

## Environmental and Social Action Plan for Agropalma de Inversiones S.A., Panama, for the year 2020

<p>Prepare for RSPO Certification Assessment</p>	<p>The RSPO - Roundtable of Sustainable Palm Oil - has developed a set of environmental and social criteria which companies must comply with in order to produce Certified Sustainable Palm Oil (CSPO). When they are properly applied, these criteria can help to minimize the negative impact of palm oil cultivation on the environment and communities in palm oil-producing regions. Sustainable palm oil production is comprised of legal, economically viable, environmentally appropriate and socially beneficial management and operations. At the heart of RSPO certification are the RSPO Principles and Criteria for Sustainable Palm Oil Production (including Indicators and Guidance, revised November 2013), the global guidelines for producing palm oil sustainably. Please refer for further details on the certification requirements, processes and necessary steps to the following website: <a href="https://rspo.org/about">https://rspo.org/about</a></p>
<p>Prepare for Rainforest Alliance Certification Assessment</p>	<p>The Rainforest Alliance Certified™ seal is awarded to farms, forests, and businesses that meet rigorous environmental and social standards. In order to become certified, farms must meet criteria of the Rainforest Alliance Sustainable Agriculture Standard. The Standard encompasses all three pillars of sustainability—social, economic, and environmental. Rainforest Alliance Certified™ farms are audited regularly to verify that farmers are complying with the Standard’s comprehensive requirements, which require continual improvement on the journey to sustainable agriculture. The Standard is built on these important principles of sustainable farming:</p> <ul style="list-style-type: none"> <li>• Biodiversity conservation</li> <li>• Improved livelihoods and human well-being</li> <li>• Natural resource conservation</li> <li>• Effective planning and farm management systems</li> </ul> <p>Please refer for further details on the certification requirements, processes and necessary steps to the following website: <a href="https://www.rainforest-alliance.org/">https://www.rainforest-alliance.org/</a></p>
<p>Develop, implement and continuously improve an ESMS based on the IFC PS consistent with the size of the company and the context of the operations</p>	<p>This means an Environmental and Social Management System (ESMS) in order to assess, prevent and control environmental and social risks that can stem from the company’s operations according to the framework as laid out in the IFC Performance Standards (2012). A key feature is the idea of continual improvement – an ongoing process of reviewing, correcting and improving the system.</p>
<p>Prepare for Sustainability Reporting, in principle based on GRI and along the lines of the SDGs, in the following years</p>	<p>The GRI Sustainability Reporting Standards (GRI Standards) are the first and most widely adopted global standards for sustainability reporting. The Global Reporting Initiative (GRI) helps businesses and governments worldwide to understand and communicate their impact on critical sustainability issues such as climate change, human rights, governance and social well-being. This enables real action to create social, environmental and economic benefits for everyone. The GRI Sustainability Reporting Standards are developed with multi-stakeholder contributions and rooted in the public interest.</p>